

XVIII RIDGE FORUM

2023 RIDGE DECEMBER FORUM

WORKSHOP ON FINANCIAL STABILITY

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Medellín, Colombia / December 12-13, 2023

Scientific Committee

Xavier Freixas (Universitat Pompeu Fabra)
María Victoria Landaberry (Banco Central del Uruguay)
Donato Masciandaro (Universita' Bocconi)
Andrés Murcia (Banco de la República de Colombia)
Jaime Ospina (EAFIT)
Jorge Ponce (Banco Central del Uruguay)
Rafael Repullo (CEMFI)
Jean-Charles Rochet (Toulouse School of Economics)

Keynote Speaker

Thorsten Beck (European University Institute)

Invited Speaker

Christian Upper (BIS)

WORKSHOP PROGRAM

Keynote speaker: Bloque 19 - Room Auditorio 501

Rest of the workshop: Bloque 19 - Room Auditorio 805

Day 1: 12 December 2023

09:20 – 9:30

Welcome

9:30 – 10:30

Chair: **Jorge Ponce**, Banco Central del Uruguay and RIDGE

Keynote Speaker

Incomplete supervisory cooperation

Thorsten Beck (European University Institute)

10:30 – 11:00

Coffee Break

11:00 – 13:00

Session 1 – Central Banking: Monetary and Prudential Policies

Chair: **Victoria Landaberry**, Banco Central del Uruguay

Consumer Credit Regulation and Lender Market Power

Joaquín Saldain (Bank of Canada)

Monetary Policy, Inflation, and Crises: Evidence from History and

Administrative Data

Björn Richter (Universitat Pompeu Fabra & BSE)

Central Bank Digital Currency and Bank Disintermediation in a Portfolio

Choice Model

Federico Grinberg (International Monetary Fund)

13:00 – 14:00

Lunch Break

14:00 – 16:00

Session 2 – Banking Stability and Policies

Chair: **María del Pilar Galindo**, Fogafin

Managing Overreaction During a Run

Caio Machado (Pontificia Universidad Católica de Chile)

Examining Macroprudential Policy through a Microprudential Lens

Camilo Gómez (Banco de la República)

Savings, Efficiency and Bank Runs

Ettore Panetti (University of Naples Federico II)

16:00 – 16:30

Coffee Break

16:30 – 17:50

Session 3 – Systemic Risk and Policies

Chair: **Carlos Quicazán**, Banco de la República

The Riskiness of Credit Origins Over the Cycle

Cladio Raddatz (Universidad de Chile)

End of day 1

9:30 – 10:30

Chair: **Andrés Murcia**, Banco de la República

Invited Speaker

Cryptoassets and CBDCs: challenges for central banks

Christian Upper (BIS)

10:30 – 11:00

Coffee Break

11:00 – 13:00

Session 4 – Banking and Financial Markets

Chair: **Jaime Ospina**, EAFIT

Sovereign Bond Purchases and Rollover Crises

Paul Fontanier (Yale University)

Geographical Diversification in Banking: A Structural Evaluation

Juan Morelli (Federal Reserve Board)

Non-Bank Financial Intermediaries and Euro Area Fragmentation

Pablo Anaya (European Central Bank)

13:00 – 14:00

Lunch Break

14:00 – 16:00

Session 5 – International Capital Markets and Policies

Chair: **TBC**

Remittances, Credit Use and Credit Delinquency Rates

Martín Tobal (Banco de Mexico)

Capital Flow Management Measures and Dollarization

Victoria Nuguer (ITAM/IDB)

Capital Controls on Outflows: New Evidence and a Theoretical Framework

Andrés Fernández (International Monetary Fund)

16:00 – 16:30

Final Remarks and Coffee Break

End of day 2